



FSU
COLLEGE
OF LAW

// 2023 - 2024

Juris Master Financial Aid Newsletter

Florida State University Office of Financial

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TABLE OF CONTENTS

FINANCIAL AID INTRODUCTION

<i>Tuition Information</i>	1
<i>Financial Aid Information</i>	2
<i>Cost of Attendance</i>	3
<i>Financial Aid Eligibility</i>	3
<i>Federal Loan Information</i>	4
<i>Applying For Aid</i>	4
<i>Financial Aid Process</i>	5
<i>Questions & Contact</i>	6



Tuition Information

Florida State is consistently rated one of the nation's **best-value law schools** by *National Jurist* magazine and is rated a "good value" by *U.S. News & World Report*.

We are proud of our ability to provide an excellent law school education at an affordable and reasonable cost to our students. Our program tuition is set at a competitive price of \$683.05 per credit hour for in-state students and \$1,083.33 per credit hour (after scholarships) for out-of-state students.



In-State

\$683.05
per credit hour



Out-of-State

\$1,083.33*
per credit hour

✓ Students typically take six credit hours per term - \$4,098.30 per term.

✓ \$20,491.50 for 30-credit hour program.

✓ Students typically take six credit hours per term - \$6,499.98 per term, after scholarships.

✓ *Scholarship available to cover \$266.79 per credit hour.

✓ As low as \$32,500, after scholarship, for 30-credit hour program.

Tuition & Fees Breakdown

Financial Aid Information



As a Juris Master student, you have the option to finance your legal education through the Federal Direct Loan Program, administered by the U.S. Department of Education. Specifically, these loans include the **Federal Direct Stafford Loan** and the **Graduate Student PLUS loan (GradPLUS loan)**.

Federal loans typically have lower interest rates, multiple repayment options, more extended repayment periods, and other protections. Also, their credit requirements are less stringent than private loans.

Quick Facts

- 1 By filling out a **Free Application for Federal Financial Aid (FAFSA)** students can be eligible to receive financial assistance to help for their legal education.
- 2 Financial aid distribution is based upon a Cost of Attendance (COA) or "budget" set annually by Florida State University. The COA is an estimate of a student's education expenses for a particular period of enrollment. The COA isn't what FSU will charge you, it is an estimated breakdown of what the school expects a student to spend in each semester.
- 3 Juris Master students can borrow up to **\$20,500 each Fall/Spring** from the U.S. Department of Education through the Federal Direct Loan Program. Students are also eligible to borrow for summer terms.

Connecting you to the resources you need.

Office of Financial Aid

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If you are unable to reach financial aid, please email law-jurismaster@law.fsu.edu, and we will be happy to assist.

Cost of Attendance

The Cost of Attendance (COA) forms the basis for financial aid calculations and is an estimate of the average student costs. All aid (which includes scholarships, loans, and any outside resources) must not exceed the cost of attendance budget

2023-2024 Fall/Spring Cost of Attendance Budget

Based on students taking **six (6) credit hours per term**.

Category	In-State	Out of State
Tuition & Fees	\$4,153	\$8,155
Housing	\$4,532	\$4,532
Board	\$2,585	\$2,585
Books & Supplies	\$850	\$850
Transportation	\$560	\$1,118
Personal	\$2,798	\$2,798
TOTAL	\$15,478	\$20,038

Financial Aid Eligibility

Recipients of federal financial aid (including loans) must meet the following criteria:

- Be a U.S. citizen or eligible non-citizen with appropriate documentation.
- Be admitted as a degree-seeking student and enrolled at least half-time (six (6) credit hours) per term.
- Not be in default on a previous student loan or owe a repayment on a previous federal aid award received at any institution.
- Maintain **Satisfactory Academic Progress** requirements established by FSU.

Types of Federal Aid:

Florida State University participates in the U.S. Department of Education's federal direct loan program (The William D. Ford Federal Direct Loan Program), which provides the following two loan types to graduate and professional students:

- 1. Direct Unsubsidized Loans** are loans made to eligible undergraduate, graduate, and professional students, but eligibility is not based on financial need.
- 2. Direct Grad PLUS Loans** are loans made to graduate or professional students to help pay for educational expenses not covered by other financial aid. Eligibility is not based on financial need but requires a credit check. GradPLUS app is separate from FAFSA. You can find more information [here](#).



Federal Loan Interest Rates & Fees

Loan Type	Fixed Interest Rate	Loan Fee
Direct Unsubsidized Loan (<i>Stafford</i>)	7.05% *	1.057%
Direct PLUS Loan (<i>GradPLUS</i>)	8.05% *	4.228%

*Interest rates for Direct Loans First Disbursed on or after July 1, 2023, and before July 1, 2024. More information about Federal Loan Interest Rates & Fees can be found [here](#).

Applying for Financial Aid

To apply for federal student aid, including loans, you must complete and submit the **Free Application for Federal Student Aid (FAFSA)**. Based on the results of your FAFSA, the Office of Financial Aid will prepare a financial aid offer or award package, which may include an allocation of Direct Unsubsidized loans. If you need additional funds, you must apply separately for the Direct Grad PLUS loan.

In order for FSU to receive your FAFSA results, you must include our school code, **001489**. Keep in mind that all graduate/professional students are considered independent of their parents for federal aid programs.

A new FAFSA becomes available beginning on **October 1** for the next academic year (*Fall-Spring-Summer*).

Student Loan Resources

- **Federal Student Loans: Basics for Students**
- **PDF Federal Student Loan Programs**
- **FAFSA Resources & Information**
- **FSU Office of Financial Aid**

Financial Aid Process

Click each of the icons below to see more information.

In order to receive financial aid, you MUST be enrolled in six (6) credit or more credit hours each term.



Fill Out FAFSA



Start Planning for School



Complete All Requirements



View Award Amount on myFSU



Receive Financial Aid Disbursement

Important Reminders!

- Complete **Loan Entrance Counseling & Master Promissory Note.**
- Complete your **Disbursement Permissions.**





Have a Question?

Please check the **Frequently Asked Questions** page for answers to questions you may have.

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