



FLORIDA STATE UNIVERSITY COLLEGE OF LAW

JURIS MASTER ONLINE PROGRAM FINANCIAL REGULATION AND COMPLIANCE CURRICULUM

CORE COURSES

Contracts (2 credits)

An introduction to the formation, performance, and breach of contracts. The course will also introduce students to contract interpretation, damages, conditions, rights of third parties, and assignments.

Introduction to Legal Studies and Research (2 credits)

Introduction to Legal Studies and Research introduces students to the American legal system, the study of law, and effective legal research techniques. This course provides students with practical, hands-on experience with legal resources and research tools. This course emphasizes building the practical research skills required to succeed in an increasingly complex legal and regulatory environment.

Legislation & Regulation (2 credits)

Obligations imposed by government on businesses are numerous, substantial, and increasing. These obligations emanate mainly from statutes enacted by legislatures and regulations promulgated by administrative agencies. This course explores how statutes and regulations come into existence, when they may be invalid, how courts interpret them, and what steps businesses take in responding to statutory and regulatory initiatives. Business and law have become so intertwined and inseparable that statutes and regulations are not just for lawyers anymore. To perform their responsibilities competently, effectively, and ethically, numerous non-lawyers – including middle-level and top-level executives – must acquire the knowledge and skills needed to navigate regulatory-intensive environments. This course is the foundation for acquiring these competencies.

Regulatory Compliance (2 credits)

An introduction to basic statutes, regulation, and administrative practices relevant to regulatory compliance by business entities, financial institutions, and healthcare organizations and practitioners. The course will also introduce students to basic concepts of risk management. Students will learn how to: identify applicable laws, regulations, and industry standards necessary to develop an effective compliance management program; construct and implement effective compliance policies and procedures; develop appropriate audit procedures in order to analyze the effectiveness of current policies and procedures; and organize and lead the organization's response to a regulatory audit or investigation.

Torts (2 credits)

The course covers the law of torts, or civil wrongs outside contract law. For example, lawsuits for fraud, car accidents, product injuries, and negligent management of employees are all tort suits. The course covers the foundations of the “negligence” cause of action, including such topics as duty, breach, causation, and damages. It also covers principles of vicarious liability (that is, when an organization or employer is responsible for the actions of its employees), economic harms, and statutory negligence. The principles and techniques you will learn in this course underlie many other legal subjects that you will later encounter.

ADVANCED ELECTIVES

Bank Secrecy Act and Anti-Money Laundering Compliance (4 credits)

This course introduces students to Bank Secrecy Act and Anti-Money Laundering regulations. Topics covered include: establishing and maintaining effective BSA/AML compliance programs; customer identification program requirements; SARs and information sharing; recordkeeping requirements; customer due diligence, enhanced due diligence, and ongoing monitoring requirements of high risk customers and transactions. The course will also cover risk assessment programs, audits, the role of BSA compliance officers, training requirements, Foreign Asset Control laws, and compliance issues related to higher risk products, services, customers, geographical locations, and financial institutions.

Business Organizations (2 credits)

An introduction to the law of business organizations, including agency, partnership, and business corporations. Topics include formation and structure of the corporation, power and fiduciary responsibility of management, rights and liabilities of shareholders, shareholders' derivatives litigation, acquisitions and tender offers, and insider trading.

Compliance Failures: Investigation, Reporting and Remediation (2 credits)

A study of the obligations of banks and other financial institutions when there has been a compliance failure. Topics will include audits and other internal governance approaches for discovering compliance problems in a timely fashion; investigations; reporting; mitigation; regulatory responses; and remediation.

Consumer Compliance: Deposits, New Products, and Operations (2 credits)

A study of consumer compliance issues faced by banks and other financial intermediaries. The course will cover deposit-related statutes and regulations. The course will also cover common law fraud, unfair and deceptive acts and practices, the Consumer Financial Protection Bureau, and other federal and state agencies charged with consumer protection.

Consumer Compliance: Lending (2 credits)

A study of consumer compliance issues faced by banks and other financial intermediaries. The course will cover credit-related statutes and regulations. The course will also cover common law fraud, unfair and deceptive acts and practices, the Consumer Financial Protection Bureau, and other federal and state agencies charged with consumer protection.

Economic Sanctions (2 credits)

An introduction to the economic and trade sanctions regime administered by the U.S. Office of Foreign Assets Control (OFAC). Topics include: compliance obligations of financial institutions; the foreign policy and national security justification of sanctions; targeted parties and activities; OFAC licenses; and enforcement issues.

Financial Privacy and Cybersecurity (2 credits)

A study of the obligations of banks and other financial institutions regarding financial information and records and customer privacy. The course will also cover compliance and risk management best practices.

Risk Management for Financial Compliance (2 credits)

A practical application demonstrating the manner in which compliance officers interact with "business owners" and regulators in order to properly risk-manage compliance requirements for banking institutions. The course will introduce students to case studies that require various skills in order to resolve true banking compliance and legal issues. These skills include negotiating and communication techniques for compliance professionals to work well with co-workers, business owners and regulators. Case studies will include new product launches and sample regulatory examinations. The course will add practical concepts for incorporating risk management into the world of regulatory compliance.

OTHER ELECTIVES

Broker-Dealer Regulation (2 credits)

This course will provide an overview of the statutes and regulations governing broker-dealers. The course will begin with a review of the foundational federal laws that regulate the securities industry and the sale of securities in the United States. Topics will include broker-dealer registration, self-regulation, obligations of broker-dealers, technology and big data, and enforcement.

Commercial Lending (2 credits)

This course covers the law governing real estate lending, both in the consumer and commercial contexts. Topics include: the role of various parties in loan transactions; loan documents; mortgages; title insurance; securitization; and foreclosures.

Financial Regulation Research (2 credits)

An introduction to legal sources relevant to banking law, consumer protection, and various other issues related to financial regulation. Students will also learn advanced research techniques.

Financial Statements Interpretation (2 credits)

This course covers basic accounting principles necessary to understand, interpret and analyze financial statements, formulate effective inquiries, and communicate intelligently with business and financial professionals (as well as with their future clients). Students will read and use the information from real companies to analyze and interpret their financial statements. Specifically, this class will use real world examples to illustrate the interrelationships between financial statements and the documents underlying certain deals/transactions. The students will learn about financial reports, cash flow versus income, tax versus accounting books, the quality of earnings and analytical ratios, all of which may be necessary to conduct due diligence on a particular matter and to draft operative agreements. The class will also spend time analyzing past financial scandals and the financial issues that led to them (and the role various professionals could/may have played in preventing them).

Governance Risks, Ethics and Internal Controls (2 credits)

An introduction to risk management and internal control within business firms and financial institutions. Topics include: state fiduciary duties; the Sarbanes-Oxley Act; the Foreign Corrupt Practices Act; oversight by board of directors; relationship with creditors and shareholders; and disclosure requirements under Federal Securities Laws and under banking statutes and regulation.

Vendors and Other Third-Party Risk Management (2 credits)

A study of the legal issues related to outsourcing contracts, including liability issues arising from these relationships. Students will also learn about best practices for assessing, monitoring, and managing vendor and outsourcing risks.