All aid (which includes scholarships, loans and any outside resources) must not exceed the cost of attendance budget.

Important Dates:

- **October 1, 2019**
  - FAFSA becomes available online
- **April 2020**
  - Preparation of award packages begins
- **June 30, 2020**
  - FAFSA deadline for 2020-21 academic year
- **July 2020**
  - All verification documents due to Office of Financial Aid
- **August 2020**
  - Early disbursement available 10 days before school begins

Am I eligible for financial aid?

Generally, to be considered for federal financial aid, a student must:

1. Be a citizen, national or eligible non-citizen with appropriate documentation.
2. Be enrolled or accepted for enrollment at Florida State University and carry **at least six (6) credit hours**.
3. Maintain satisfactory academic progress.
4. Not owe a refund or be in default of Title IV funds.
5. Be registered with Selective Service if required to do so by law.
What kind of aid can I receive in law school?

If you apply for financial aid, you may be offered loans as part of your school's financial aid offer. A loan is money you borrow and must pay back with interest. Florida State University participates in the federal direct loan program, which provides the following two loan types to graduate and professional students:

1. **Stafford Unsubsidized Loans** are loans made to eligible undergraduate, graduate, and professional students, but the student does not have to demonstrate financial need to be eligible for the loan.
2. **Graduate PLUS Loans** are loans made to graduate or professional students and parents of dependent undergraduate students to help pay for education expenses not covered by other financial aid.

To apply for a federal student loan, you must complete and submit a Free Application for Federal Student Aid (FAFSA®); see page 3. Based on the results of your FAFSA, the Office of Financial Aid will prepare you a financial aid offer, which will include an allocation of Stafford Unsubsidized loans. If you need more than that amount, you must apply separately for the Grad Plus loan. Please note that you must have a FAFSA on file for the Direct Graduate PLUS Loan.

<table>
<thead>
<tr>
<th></th>
<th>Direct Unsubsidized* Stafford Loans</th>
<th>Direct Graduate PLUS Loans</th>
<th>Private Loans</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Eligibility</strong></td>
<td>FAFSA required</td>
<td>Credit-based application; borrower must not have an adverse credit history during the 5 years preceding the date of the credit report.</td>
<td>The cost of a private loan will depend on your credit score and history and other factors.</td>
</tr>
<tr>
<td><strong>Annual Limits</strong></td>
<td>$20,500</td>
<td>Equal to the cost of attendance minus other aid awarded</td>
<td>Equal to the cost of attendance minus other aid awarded</td>
</tr>
<tr>
<td><strong>Aggregate Limits</strong></td>
<td>$138,500</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td><strong>Interest Rates</strong></td>
<td>6.08% fixed (for loans first disbursed between 7/1/18 and 7/1/19); Interest accrues from the time the loan disburses.</td>
<td>7.08% fixed; (for loans first disbursed between 7/1/18 and 7/1/19); Interest accrues from the time the loan disburses.</td>
<td>Depends on the lender, but can be a variable rate, even if it starts as a fixed rate; interest may not be tax-deductible.</td>
</tr>
<tr>
<td><strong>Loan Fees</strong></td>
<td>~1% origination fee</td>
<td>~4% origination fee</td>
<td>Depends on the lender</td>
</tr>
<tr>
<td><strong>Repayment/Grace Period</strong></td>
<td>Payments deferred until 6 months after graduation (or until a student drops below 6 hrs or withdraws from school). Eligible for consolidation and loan forgiveness.</td>
<td>Repayment begins 60 days after the funds are fully disbursed. An in-school deferment can be used to postpone payments until 6-mos after graduation. Eligible for consolidation and loan forgiveness.</td>
<td>Many private loans require payments while still in school. Cannot be consolidated into a Direct Consolidation Loan and may not offer forbearance or deferment options.</td>
</tr>
</tbody>
</table>

How do I apply for aid?

To be considered for federal student aid for the 2020-2021 award year, you must complete the Free Application for Federal Student Aid (FAFSA®) online at studentaid.gov/sa/fafsa. FAFSA is a need-analysis tool developed by the US Department of Education. As the name implies, there is no charge for the collection and processing of data or the delivery of financial aid through this form. Do not pay to process your free application. In order for FSU to receive your FAFSA results, you must include our school code, 001489. Keep in mind that all graduate/professional students are considered independent of their parents for federal aid programs.
Overview of the Loan Process

1. Make sure you have submitted the FAFSA (see fafsa.ed.gov).
2. Determine the amount you will need to borrow, after considering your expenses and resources.
3. Complete loan entrance counseling for each type of loan online (see studentaid.gov).
4. Sign a Master Promissory Note for each type of loan online (see studentaid.gov).

Things to know about College of Law Scholarships

- Our scholarships are offered on a rolling basis through the Office of Admissions and are disbursed to you in the fall and spring academic semesters only.
- If you have received a scholarship, please refer to your award letter for more details.
- Additional scholarship opportunities are available to current students throughout the academic year through the Office of Student Advancement.

For multiyear scholarships, below is how we breakdown each semester.

<table>
<thead>
<tr>
<th>Year</th>
<th>Fall Credits</th>
<th>Spring Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>1L</td>
<td>14</td>
<td>16</td>
</tr>
<tr>
<td>2L</td>
<td>15</td>
<td>15</td>
</tr>
<tr>
<td>3L</td>
<td>14</td>
<td>14</td>
</tr>
</tbody>
</table>

Total: 88 credits (minimum for graduation)
Financial Aid Checklist for Incoming 1Ls

1. ___ Be sure you've completed the 2020-21 FAFSA at fafsa.ed.gov (school code #001489). This makes you eligible for university grants and federal loans. You can do so as early as October 1, 2019.

2. ___ Check your financial aid status and estimated award package online through myFSU Student Central (you must have an active FSUID to log in to the FSU system).

3. ___ Apply for a Direct Grad Plus Loan if you will need additional funds above and beyond the Stafford Unsubsidized Loan of up to $20,500 (up to the cost of attendance). Complete the online request process after July 1 at studentaid.gov. A credit history check is a required component of the application. If the loan application is denied, you may appeal or apply again with a co-endorser. The typical loan period is based on an academic year (i.e., 8/20-05/21). The Grad Plus Loan will disburse in two equal parts (fall/spring). If you desire to receive the maximum amount for the year, leave the "amount requested" question blank.

4. ___ Sign federal direct loan master promissory note (MPN) and complete loan entrance counseling (LEC) for Stafford (and Grad Plus Loans, if applicable) online via studentaid.gov.

5. ___ Enroll in direct deposit through your myFSU Student Central to have your refund sent to any domestic bank. Federal financial aid will always pay toward your tuition and housing charges, but the university needs your permission to apply any leftover federal aid (Stafford and PLUS Loans) to other charges on your bill. Please note that if you do not grant this permission, you might receive a refund when you still owe charges to the university.

6. ___ Submit all requested verification documents on your "To Do List" in myFSU to see what may be outstanding to the Financial Aid Office.

7. ___ If you have been awarded a scholarship from the College of Law, please note that the award will not appear on your award package until early to mid-August. This additional aid may reduce any loans that you had previously been awarded so that your total aid does not exceed the cost of attendance.

8. ___ Accept or decline awards in your financial aid package via myFSU Student Central (under the financial aid tab, click on "View Financial Aid Awards/Status"). Scholarships and grants are automatically accepted.

Have questions? Please contact the Office of Student Advancement at 850-644-7338 OR Margaret Coleman and Ryan Mullins with the Office of Financial Aid at 850-644-5716.